

Press Release

September 22, 2006 marked the end of an era for Doonan Trailer Corporation. Wendell Doonan, who started the business in 1973, sold the Company's assets to a newly formed company owned by Michael Gordy, Elgen Reynolds and a third "silent partner". In an effort to build upon the excellent industry reputation the trio has elected to name the new company, "Doonan Specialized Trailer, LLC". The new owners have 75 years of combined experience in the commercial trailer industry. Most recently, Reynolds and Gordy were a part of the senior management team at one of the largest platform manufacturers in the United States which built nearly 7,000 trailers in 2006.

According to Reynolds, the Company is in a niche market of highly specialized platform trailers. Product lines include custom flatbed and drop decks, oilfield trailers, boat trailers, extendables, and double drops. Given the diverse product offering, and a focus on selectively increasing their dealer base, the owners believe they can produce 1,000 units in the 86,000 square feet facility located in Great Bend, Kansas during 2007.

Doonan Specialized Trailer, LLC will be displaying their products at the Mid America Truck Show in Louisville, Kentucky from March 21 through March 24, 2007 in booth #9350.